

Investment Real Estate Associates

16501 Ventura Boulevard | Suite 448 | Encino CA 91436
www.irea.com | 818.386.6888 | fax: 818.386.2805

Zachary Krasman | Marketing Director
p. 818.574.5130 | zach@irea.com



As reported by

RENTV - Real Estate News Television

Los Angeles, California

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"An eight-unit multifamily property near UCLA recently traded hands in a deal worth over \$409k per unit. The property, Brockton Apartments, is located at 1251 Brockton Ave, east of Bundy Dr and a few doors south of Wilshire Blvd. It was purchased by Abraxis BioScience Inc at the full asking price of \$3.275 mil. Built in 1986, Brockton Apartments consists of a two-story building on a 6.9k sf lot. It is situated near to numerous high-rise office towers and retail amenities in the immediate area.

James Bekker, William Everitt and Clark Everitt at LA-based Investment Real Estate Associates (IREA) represented the seller, a private trust."