



As reported by

San Fernando Valley Business Journal

Los Angeles, California

July 20, 2009

“Investment Real Estate Associates, a commercial real estate advisory firm based in Los Angeles, completed the sale of the 15 unit Sherman Way Apartments in Reseda. The sale price was \$1,625,000.

Built in 1976, Sherman Way Apartments is located at 19505 Sherman Way. The property offers one-bedroom/one-bath loft-style townhouses. Warren Berzack of IREA represented the seller, MG Ventures, LLC. Todd Schwartz of Hanes Investment Realty, Inc. represented the buyer, a private individual.”