

FOR IMMEDIATE RELEASE:

Investment Real Estate Associates

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For Immediate Release...

Investment Real Estate Associates (“IREA”), a commercial real estate advisory firm based in Los Angeles, California announced today the sale of a 208-room landmark hotel in Brentwood which traded for \$35,000,000. The premier accommodations are located at the crossroads of Brentwood and Bel-Air at the base of the Getty Museum where Sunset Blvd meets the 405 freeway. This sale signifies the largest hotel transaction to be completed this year, in terms of price and size, throughout all of Los Angeles county.

Built in 1973 and completely renovated in 2006, the circular design serves as a gateway icon for the west side of Los Angeles.

Yubin Tao, Senior Associate at IREA represented the seller, a private party, while Clark Everitt, Vice President, William Everitt, Vice President, and James Bekker, Associate, also with IREA, represented the buyer, a private party.

