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**IREA HANDLES \$35 MILLION HOTEL TRANSACTION**

**LOS ANGELES** — Investment Real Estate Associates (IREA) brokered the \$35 million sale of a 208-room landmark hotel located where Sunset Boulevard meets the 405 freeway in the Brentwood area of Los Angeles. IREA's Yubin Tao represented the seller, a private party, while the firm's Clark Everitt, William Everitt and James Bekker represented the buyer, also a private party. The hotel property was built in 1973 and completely renovated in 2006.